## KPDA Media Weekly Review Report as at 13<sup>th</sup> December 2020



### CEO DE-BRIEF



13<sup>th</sup> December 2020

#### The Standard |Dominic Omondi| Sunday, 13<sup>th</sup> December 2020 NEW RULES ALLOW APARTMENT BUYERS TO HOLD TITLE DEEDS

Besides offering home owners better security for loans as banks have more confidence in title deeds, the new law ends many years of anguish for many buyers who have been defrauded by developers. <u>Read More</u>.

12<sup>th</sup> December 2020

#### The Standard |Wainaina Wambu| Saturday, 12<sup>th</sup> December 2020

FUND MANAGERS IN REAL ESTATE FACE INABILITY TO PAY RETURNS, SAYS CBK

The country's financial regulators led by the Central Bank of Kenya (CBK) have warned on the liquidity risks facing fund managers and pension schemes with an exposure to real estate. <u>Read</u> <u>More.</u>

#### The Standard |Franklin Sunday| Saturday, 12<sup>th</sup> December 2020 CENTUM BETS BIG ON LOW COST HOUSES

Businessman Chris Kirubi is investing billions of shillings in affordable housing in a move that will further spread his portfolio and that of his companies across more sectors. <u>Read More.</u>

11<sup>th</sup> December 2020

#### Business Daily | Charles Mwaniki | Friday, 11<sup>th</sup> December 2020

#### CAPITAL MARKETS REGULATOR APPROVES ACORN HOSTEL REITS

The Capital Markets Authority (CMA) has approved the issuance of a development and investment real estate investment trust (Reit) by student hostel developer Acorn, setting the stage for accelerated development in the city. <u>Read More.</u>

#### Business Daily | Ibrahim Mwathane | Friday, 11th December 2020

#### PRIVATE VALUERS OUGHT TO SERVE ALL LAND REGISTRIES

Earlier in the year, the government allowed the use of private valuers for the assessment of stamp duty on land transfer. <u>Read More.</u>

10<sup>th</sup> December 2020

#### Business Daily | Joseph Wangui | Thursday, 10th December 2020

INVESTOR SEEKS CYTONN LIQUIDATION OVER SH14M DEBT

A businessman has moved to court seeking liquidation of investment firm Cytonn over failure to pay Sh14 million upon maturity of funds in one of its pools. <u>Read More.</u>

#### Business Daily | Patrick Alushula | Thursday, 10th December 2020

#### FAIRVIEW HOTEL, CITY LODGE PUT ON SALE AMID COVID HIT

Nairobi's Fairview Hotel, Town Lodge and City Lodge Two Rivers have been put up for sale as the South African hospitality group which owns the three units plans to exit East Africa after barely six years of operation. <u>Read More.</u>

#### The Standard |Wainaina Wambu| Thursday, 10<sup>th</sup> December 2020

BUILDING PLAN APPROVALS DROP IN SUBDUED PROPERTY MARKET

The value of approved building plans has fallen to the lowest level in the last three years, a new report shows. <u>Read More.</u>

#### The Standard | Peter Theuri | Thursday, 10<sup>th</sup> December 2020

RENTS FOR SERVICED CITY APARTMENTS FALL IN TOUGH YEAR

The average rental yields of serviced apartments in the Nairobi metropolitan area fell by 3.6 per cent this year amid depressed demand. <u>Read More.</u>

#### The Standard |Reuters| Thursday, 10<sup>th</sup> December 2020

LONDON'S KEY DISTRICT PLOTS REBOOT AMID COVID, BREXIT For fintech entrepreneur Lewis Liu, no other city on earth could compare to London. <u>Read More.</u>

#### The Standard |Peter Theuri | Thursday, 10th December 2020

#### RENTS FOR SERVICED CITY APARTMENTS FALL IN TOUGH YEAR

The average rental yields of serviced apartments in the Nairobi metropolitan area fell by 3.6 per cent this year amid depressed demand. <u>Read More.</u>

#### The Standard |Peter Theuri | Thursday, 10<sup>th</sup> December 2020

VIPINGO: COASTAL HUB SHAPES UP AS RETREAT FOR THE RICH

As the year finally draws to a close, people are rushing to enjoy what is left of it and drag any good memories they can into 2021.<u>Read More.</u>

8<sup>th</sup> November 2020

#### Business Daily |Bonface Otieno | Tuesday, 8<sup>th</sup> December 2020

AFFORDABLE HOUSING RAISES SH536M FROM FIRST NAIROBI PROJECT

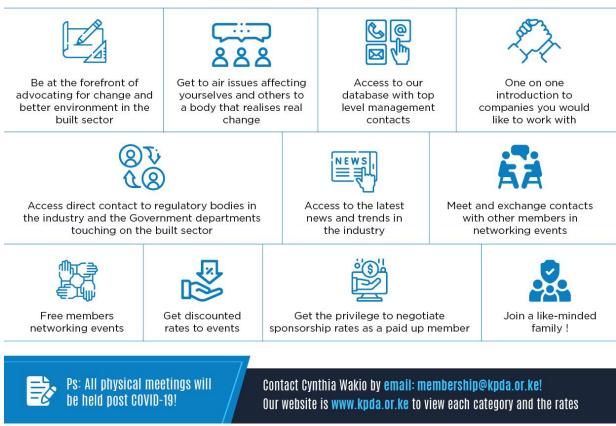
The State has raised Sh536.5 million in deposits from the sale of its 1,370 low-cost houses on Park Road in Nairobi, which feature one, two- and three-bedroom units. <u>Read More.</u>



# We want you to join KPDA!



### Why join KPDA?



Reach out to Cynthia on membership@kpda.or.ke

#### ADVERTISE WITH US: WE ARE GIVING YOU AN 80% DISCOUNT!!!!!



Reach out to us on ceo@kpda.or.ke. Click here to view the flyer